



# St. David's Episcopal Church & School

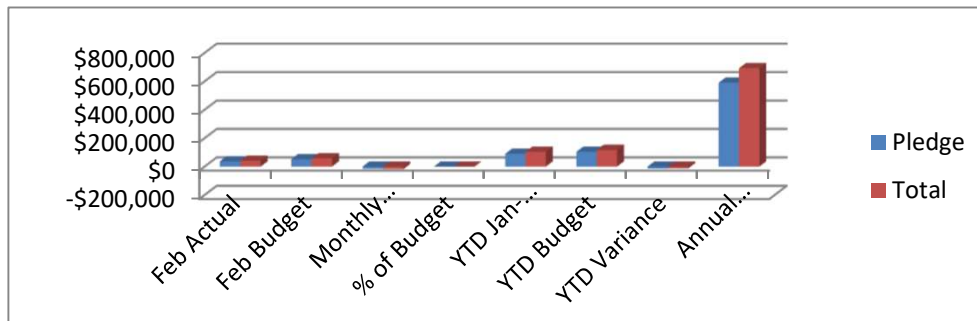
## Treasurer's Report

### February 2023 Approved 3/15/2023

#### REVENUE:

	Feb Actual	Feb Budget	Monthly Variance	% of Budget	YTD Jan-Feb23	YTD Budget	YTD Variance	Annual Budget
Pledge	\$36,763	\$52,000	(\$15,237)	71%	\$90,461	\$104,000	-\$13,539	\$590,562
Total	\$40,577	\$58,522	(\$17,945)	69%	\$104,503	\$117,365	(\$12,862)	\$692,320

**February:** Pledge offerings in February came in at \$36,763 (71% of budget) which is about 32% lower compared to the previous month. Our budget for the month of February was \$52,000 and our monthly variance was \$15,237. Our YTD actual pledge offerings was \$90,461 (87% of budget) and was 16% less than the month before. Total Revenue for the month of February was \$40,577 to a budget of \$58,522 (69% of Budget) and was 40% lower than the month before. Our Total Income YTD was \$104,503 to a YTD Budget of \$117,365 (89% of Budget) and was 20% lower than the previous month. Our Annual Budget is \$692,320. Unpledged Offerings for the month of February was \$1,743 (43% of budget compared to 153% in the previous month). Our YTD Total Unpledged Offerings was \$7,733 (97% of budget). Loose Cash Offerings was 212% of budget YTD. Our Pledges and total income were very low for the month of February.

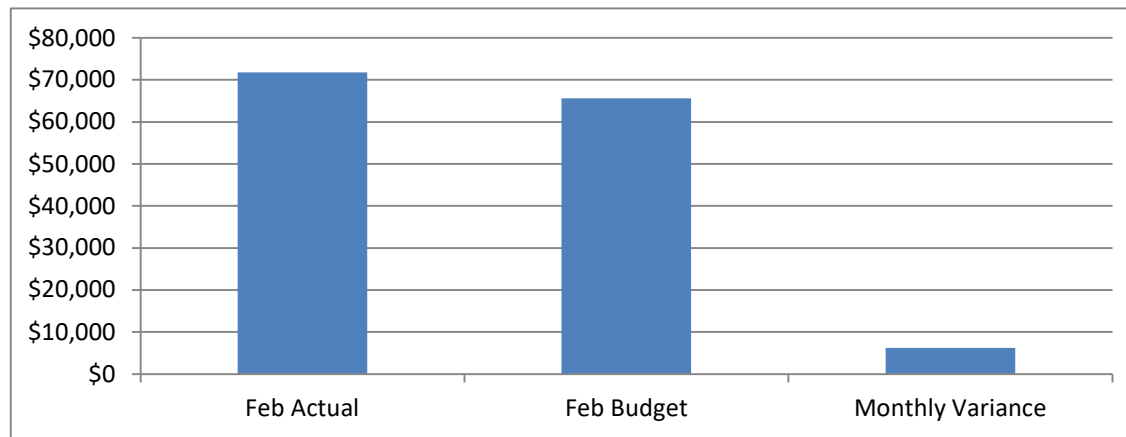


YTD% Pledge Variance: 87%  
 YTD Total Variance: 89%

## EXPENSE:

Feb Actual	Feb Budget	Monthly Varianc	% of Budget	YTD Jan-Feb23	YTD Budget	YTD Variance	Annual Budget	YTD %
\$71,764	\$65,585	\$6,179	109%	\$132,689	\$131,908	\$781	\$857,852	101%

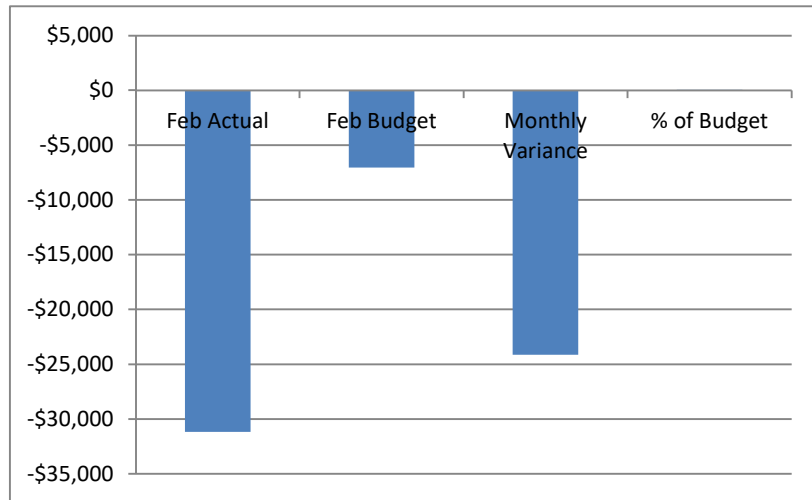
**February:** Expenses for the month of February was \$71,764 (109% of budget) and was 17% higher than the previous month. Our total expenses was \$6,179 more than budgeted for the month. Our YTD total expenses was \$132,689 (101% of budget). However, our YTD expenses in February was 5% lower than the same time last year. Note the following: 6507-04 Christian Education is almost at the annual budget limit. 6602-03 Fire Arm Repairs is over annual budget, 6605-01 Repairs & Maintenance has exceeded budget. Also, contributing to this were painting of the Rector's office, carpet cleaning, drainage repair, tree work, and Gutter repairs.



## NET INCOME:

Feb Actual	Feb Budget	Monthly Variance	% of Budget	YTD Jan-Feb23	YTD Budget	YTD Variance	YTD %	Annual Budget
-\$31,187	-\$7,063	-\$24,124	442%	-\$28,186	(\$14,543)	-\$13,643	194%	(\$110,831)

**February:** Net Income for the month of February was **-\$31,187** to a budget of **-\$7,063** (442% of budget). Our variance for the month of February was **-\$24,124**. Our YTD Net Income was **-\$28,186** to a budget of **-\$14,543** which is 194% of budget. The annual budget is **-\$110,831**.



**THE CHURCH OPERATING ACCOUNT HAS \$194,714.**

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, March 15, 2023.